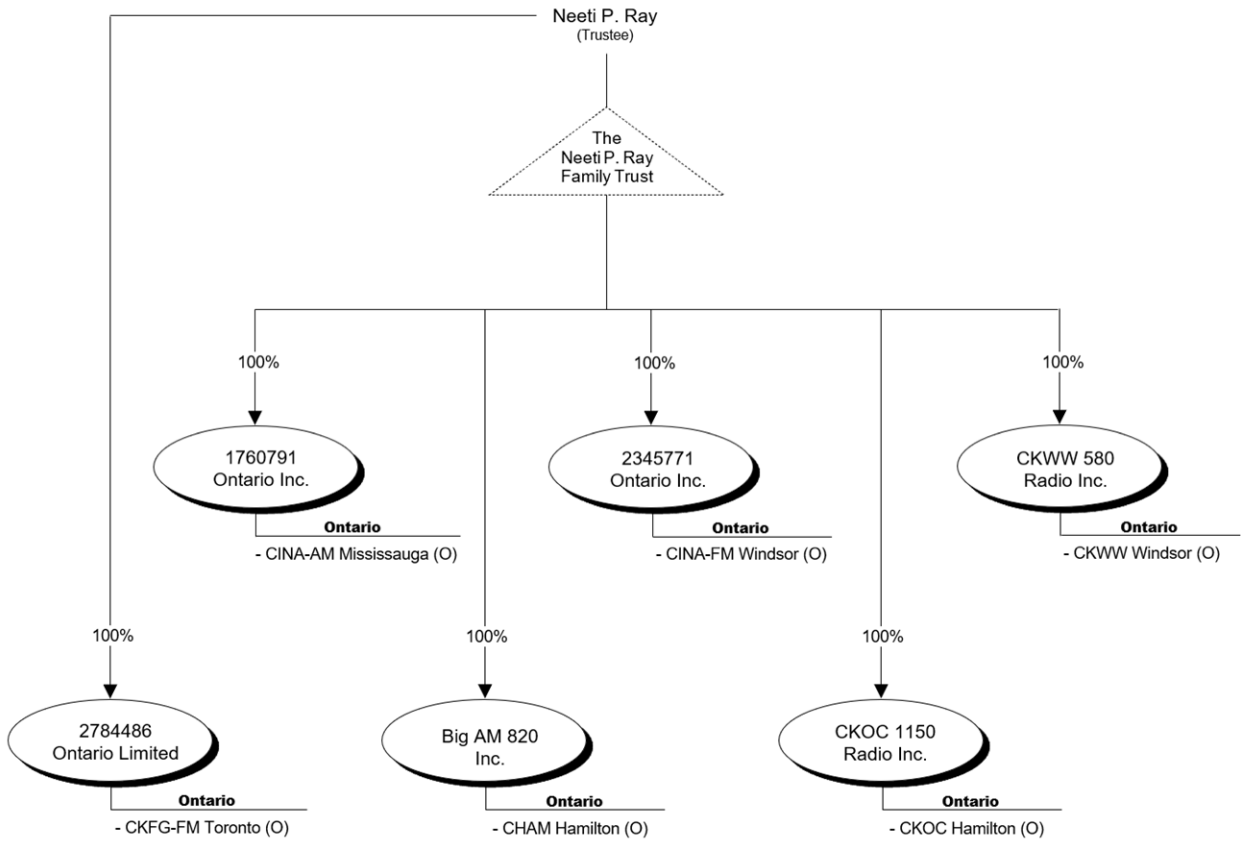


Neeti P. Ray Radio

The percentages refer to voting rights only



(M) originating station with rebroadcasting transmitters
(O) originating station without rebroadcasting transmitter

UPDATE

New Chart

Update – 2012-10-12 – incorporation of 2345771 Ontario Inc., licensee of the FM ethnic radio station in Windsor.

Administrative Decision – 2012-11-27 - approved, as part of a corporate reorganization, a change in the ownership structure through the transfer of all the shares held by 1760791 Ontario Inc. in the share capital of 2345771 Ontario Inc., to The Neeti P. Ray Family Trust. (2012-1321-4)

CRTC 2015-397 – approved the acquisition by Neeti P. Ray (OBCI) of the assets of CKIN-FM Montréal from Group CHCR Inc.

Update – 2015-09-02 – incorporation of 9427899 Canada Inc., licensee of CKIN-FM Montréal.

CRTC 2021-275 – approved the acquisition by 2784486 Ontario Limited of the assets of CKFG-FM Toronto from Intercity Broadcasting Network Inc.

NOTE: The closing of the transaction was completed on 20 September 2021.

Administrative Decision CRTC L2023-0010 – 2023-05-02 – approved a change in ownership and effective control of 9427899 Canada Inc. through the transfer of all of the shares held by The Neeti P. Ray Family Trust to Papoo Holdings Inc., a corporation jointly controlled by Antoine Karam and Zeina El-Soueiدي. (2023-0057-3) **NOTE: The transaction closed on 15 September 2023.**

CRTC 2024-139 – approved a change in ownership and effective control of CKWW Windsor, CHAM Hamilton and CKOC Hamilton through the acquisition of assets by Neeti P. Ray (OBCI) from the partners of the Bell Media Regional Radio Partnership (CKWW) and from Bell Media Inc. (CHAM & CKOC). **NOTE: The closing of the transaction was completed on 23 August 2024.**

NOTICE

The CRTC ownership charts reflect the transactions approved by the Commission and are based on information supplied by licensees. The CRTC does not assume any responsibility for discrepancies between its charts and data from outside sources or for errors or omissions which they may contain.

APPENDIX

Notes: The percentages in this chart refer to voting rights only.

The identification (M) after a call sign and location of a radio or television listed below, indicates an originating station with rebroadcasting transmitter(s)

The identification (O) after a call sign and location of a radio or television listed below, indicates an originating station without rebroadcasting transmitter(s)

OWNERSHIP

Mr. Neeti P. Ray is the trustee of The Neeti P. Ray Family Trust.

Mr. Neeti P. Ray holds 100% of 2784486 Ontario Limited.

The Neeti P. Ray Family Trust holds 100% the following:

- 1760791 Ontario Inc.
- 2345771 Ontario Inc.
- Big AM 820. Inc.
- CKOC 1150 Radio Inc.
- CKWW 580 Radio Inc.

LICENSEES

- 1760791 Ontario Inc. is licensee of the following radio programming undertaking in Ontario:
 - CINA-AM Mississauga (O)
- 2345771 Ontario Inc. is licensee of the following radio programming undertaking in Ontario:
 - CINA-FM Windsor (O)
- 2784486 Ontario Limited is licensee of the following radio programming undertaking in Ontario:
 - CKFG-FM Toronto (O)
- Big Am 820 Inc. is the licensee of the following radio programming undertaking in Ontario:
 - CHAM-AM Hamilton (O)
- CKOC 1150 Radio Inc. is the licensee of the following radio programming undertaking in Ontario:
 - CKOC-AM Hamilton (O)
- CKWW 580 Radio Inc. is the licensee of the following radio programming undertaking in Ontario:
 - CKWW-AM Windsor (O)